

NATIONAL ASSEMBLY

QUESTION FOR WRITTEN REPLY

QUESTION NUMBER: 533 [NW601E]

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533. Mr N F Shivambu (EFF) to ask the Minister of Finance:

(a) What total amount has the Public Investment Corporation lent to state-owned enterprises over the past 20 years and (b) what are the relevant details of (i) each loan that was granted, (ii) the amount of each loan, (iii) the name of the company to whom the loan was granted, (iv) the purpose of each loan and (v)(aa) the manner in which and (bb) the date by which each loan was paid back or will be paid back?

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REPLY:

As the question refers to amounts “lent” to state-owned enterprises, the reply to the question will deal only with Private Placements and not normal Bond transactions. The reply to the question is contained in Annexure A to this response.

Annexure A to PQ533

PRIVATE PLACEMENTS

<u>COMPANY</u>	<u>BOND CODE</u>	<u>DATE GRANTED</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PIC CLIENT</u>	<u>PURPOSE</u>	<u>MATURITY DATE</u>	<u>MANNER REPAID</u>	<u>COMMENTS</u>
DBSA	DV13	25/08/2008	R1,8Bln	10,06%	GEPF	Infra structure spending	25/08/2013	Bullet	Repaid
SAA	SAAL01	15/03/2008	R800m	11,77%	GEPF	Working Capital	15/09/2015	Bullet	Repaid prior to maturity date, on 15/05/2009
Transnet	T018	06/07/2004	R6Bln	10,75%	GEPF	Capped losses Oil price import hedges	15/07/2018	Bullet	Repaid prior to maturity date, by converting to normal listed bonds
ESKOM	ECN20	14/09/2015	R5Bln	9,65%	GEPF	Working Capital	14/03/2020	Bullet	Still in place, coupons repaid as agreed
ESKOM	ECN22	14/09/2015	R5Bln	9,75%	GEPF	Working Capital	14/03/2022	Bullet	Still in place, coupons repaid as agreed
ESKOM	ECN24	14/09/2015	R5Bln	9,95%	GEPF	Working Capital	14/03/2024	Bullet	Still in place, coupons repaid as agreed
ESKOM	ECN32(CPI Link)	14/09/2015	R5Bln	2,95%	GEPF	Working Capital	14/03/2032	Bullet	Still in place, coupons repaid as agreed